

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 May 2023

	MAY 2023	APR 2023	YEAR TO DATE
Net Raffle Income			
Raffle	132	202	3,735
Raffle Expenses	-	(50)	(949)
Total Net Raffle Income	132	152	2,786
Net Event Income			
Event Income	-	390	6,445
Event Expenses	-	(400)	(6,465)
Total Net Event Income	-	(10)	(20)
Net BBQ Income			
Happy Hour/BBQ	-	115	1,050
BBQ Expenses	-	(75)	(649)
Total Net BBQ Income	-	40	401
Net Coffee Income			
Coffee Tokens	60	50	570
Coffee Expenses	-	-	(427)
Total Net Coffee Income	60	50	143
Net Bar Income			
Spirits	52	170	2,098
House Wine	138	444	5,478
Soft Drink	18	157	1,435
Premium Wine	331	861	4,764
Bottle Premium Wine	46	23	446
Premium Bubbles	54	128	2,774
Bottle House Wine	-	26	377
Bubbles	42	24	633
Bottle Bubbles	-	-	559
Cider	12	33	384
Cocktails	100	290	1,349
Mixer	26	60	560
Bar Snacks	12	54	144
Beer	189	705	6,726
Premium Beer	338	787	10,332
Bar Expenses	(927)	(2,491)	(23,650)
Total Net Bar Income	431	1,271	14,409
Trading Income			
Food	-	-	(168)
Recycling Income	292	312	4,831
Total Trading Income	292	312	4,664

	MAY 2023	APR 2023	YEAR TO DATE
Gross Profit	914	1,776	21,982
Gardening Gems			
Garden Gems Income	-	-	488
Garden Gems Expenses	(33)	-	(975)
Total Gardening Gems	(33)	-	(487)
Operating Expenses			
Accounting System Costs	118	59	693
Asset Purchases	-	68	527
Audit Fees	-	-	660
Cleaning Materials	-	-	36
Freight & Courier	-	12	12
General Expenses	286	-	626
Insurance	-	-	3,143
Licence Fees	-	23	776
Minor Equipment Purchases	166	34	270
Office Expenses	-	-	29
Printing & Stationery	-	-	120
Rent Creative POS and Tyro	235	82	2,556
Entertainment Expenses	64	107	171
Residents Interest Groups			
Pickle Ball Group	-	-	70
Art/Craft	-	-	82
Library Printer Ink & Paper	100	-	727
Ukulele Group	-	-	250
Bingo	-	-	522
Canasta group	-	-	148
Total Residents Interest Groups	100	-	1,799
Villa Jackpot	420	-	630
HOC Corporate Card Top-up	-	-	400
Website	309	-	329
Total Operating Expenses	1,698	384	12,778
Net Profit	(817)	1,391	8,717

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 May 2023

	31 MAY 2023	31 MAY 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	37,485.56	23,174.50
Total Bank	37,485.56	23,174.50
Current Assets		
Float for Social Committee	160.00	100.00
Total Current Assets	160.00	100.00
Total Assets	37,645.56	23,274.50
Liabilities		
Current Liabilities		
Income received in Advance	6,809.00	5,454.00
Gem Life Contribution towards Catering for Christmas in July	3,200.00	-
Total Current Liabilities	10,009.00	5,454.00
Total Liabilities	10,009.00	5,454.00
Net Assets	27,636.56	17,820.50
Equity		
Current Year Earnings	9,117.45	14,100.00
Retained Earnings	18,519.11	3,720.50
Total Equity	27,636.56	17,820.50